

10 July 2008

Subject: Result of shares subscription rights exercised by BLAND-W1 warrant holders
on 30 June 2008
To: The President of the Stock Exchange of Thailand

We refer to the notification to warrant holders of BLAND-W1 of 10 June 2008 and would like to report that no warrant holders has exercised the rights to subscribe ordinary shares of the Company on 30 June 2008.

The remaining number of BLAND-W1 warrant holders stays at 1,998,534,653 units.

Please be informed accordingly.

Yours faithfully,
For and on behalf of
Bangkok Land Public Company Limited

Anant Kanjanapas
Chairman